



## Jindal Power Limited (JPL)

### 1. Brief detail on 1000 MW Power Plant, Raigarh, in the State of Chhattisgarh:

- JPL is an established Power Generation Company with a fully operational thermal power project of 1000 MW.
- The company has captive coal-mine and plant is pithead.
- Long-term rating of 'AA' has been assigned to JPL by ICRA. Further, the Company has also been assigned short-term rating of A1+ by CARE.
- JPL is the first private sector IPP to implement 1000 MW mega power project.
- The Company has finalized its 3rd quarter results ended 31st Dec, 2012 which are summarized below along with previous quarters & yearly performances –

### Financial Performance of JPL at a Glance

*(Rs. in Crores)*

Particulars For the Qtrs.	Net Sales	Profit After Tax (PAT)	Unit Generation (MU)	PLF
<b>3<sup>rd</sup> Qtr. 2012-13</b>	<b>557.55</b>	<b>255.75</b>	<b>1789</b>	<b>81%</b>
2 <sup>nd</sup> Qtr. 2012-13	565.06	260.21	1878	85%
1 <sup>st</sup> Qtr. 2012-13	750.45	314.33	2156	99%
<b>Year 2011-12</b>	<b>2979.67</b>	<b>1764.99</b>	<b>8589</b>	<b>98%</b>
4 <sup>th</sup> Qtr. 2011-12	773.20	421.38	2125	97%
3 <sup>rd</sup> Qtr. 2011-12	799.64	481.14	2255	102%
2 <sup>nd</sup> Qtr. 2011-12	657.29	409.68	2043	92%
1 <sup>st</sup> Qtr. 2011-12	749.54	452.79	2166	99%
<b>Year 2010-11</b>	<b>3337.73</b>	<b>2001.60</b>	<b>8598</b>	<b>98%</b>
4 <sup>th</sup> Qtr. 2010-11	827.99	495.54	2178	101%
3 <sup>rd</sup> Qtr. 2010-11	796.56	487.08	2238	101%
2 <sup>nd</sup> Qtr. 2010-11	785.58	459.00	1972	89%
1 <sup>st</sup> Qtr. 2010-11	927.60	559.98	2210	101%
<b>Year 2009-10</b>	<b>3921.90</b>	<b>2318.76</b>	<b>8148</b>	<b>93%</b>
<b>Year 2008-09</b>	<b>3257.48</b>	<b>1581.93</b>	<b>6368</b>	<b>79%</b>



## **Expansion :**

JPL is implementing 2400 MW (4x600 MW) Power Plant at an estimated project cost of Rs. 13,410 Cr. (US \$ 2.45 billion\*). The work on the project has started in Dec 2008. The consent to establish was received in November, 2011 and since then the construction activity has been going on in full swing. All the packages for the project have been awarded. The Boiler drum lifting of one unit has been done on 06.03.2012 and for second unit has been done on 05.07.2012. The TG erection for one unit has started on 05.09.2012 and the second unit on 05.01.2013. The Start up power has been made available on 25.01.2013. Boiler hydro test was completed on 02.02.2013. The first unit is expected to be commissioned in June 2013 and the second unit in Dec 2013.

This project will be completed in stages in the year of 2013/14 and the same has been funded on the basis of 75:25 debt: equity. The company is in the process of syndicating the debt portion of the project and the equity portion will be arranged from internal accruals / IPO.

JPL has announced expansion at Patratu, Jharkhand 1320 MW (2X660 MW) Power Plant at an estimated project cost of Rs. 7,170.00 Cr. (US \$ 1.31 billion\*). This Plant will be completed in stages in the year of 2016 and the same has been funded on the basis of 70:30 debt: equity. The Company is in the process of tie-up of debt amounting to Rs. 5019.00 Cr. and the equity of Rs. 2151.00 Cr. will be arranged from internal accruals/ IPO.

Another Power Plant of 1320 MW (2X660 MW) at Godda, Jharkhand at an estimated project cost of Rs. 7271.00 Cr. (US \$ 1.33 billion\*) will be completed in the year of 2015 and the same has also been funded on the basis of 70:30 debt : equity. The company is in the process of tie-up of debt amounting to Rs. 5089.70 Cr. and the equity of Rs. 2181.30 Cr. will be arranged from internal accruals/ IPO.

*\* Conversion rate has been taken @Rs. 54.77/Dollar as on 31<sup>st</sup> Dec, 2012.*