



## Jindal Power Limited (JPL)

### 1. Brief detail on 1000 MW Power Plant, Raigarh, in the State of Chhattisgarh:

- JPL is an established Power Generation Company with a fully operational thermal power project of 1000 MW.
- The company has captive coal-mine and plant is pithead.
- Long-term rating of 'AA' has been assigned to JPL by ICRA. Further, the Company has also been assigned short-term rating of A1+ by CARE.
- JPL is the first private sector IPP to implement 1000 MW mega power project.
- The Company has finalized its 4<sup>th</sup> quarter results ended 31<sup>st</sup> March, 2012 which are summarized below along with last quarter's & yearly performance –

### Financial Performance of JPL at a Glance

*(Rs. in Crores)*

Particulars For the Qtrs.	Net Sales	Profit After Tax (PAT)	Unit Generation (MU)	PLF
<b>Year 2011-12</b>	<b>2979.67</b>	<b>1764.99</b>	<b>8589</b>	<b>98%</b>
4 <sup>th</sup> Qtr. 2011-12	773.20	421.38	2125	97%
3 <sup>rd</sup> Qtr. 2011-12	799.64	481.14	2255	102%
2 <sup>nd</sup> Qtr. 2011-12	657.29	409.68	2043	92%
1 <sup>st</sup> Qtr. 2011-12	749.54	452.79	2166	99%
<b>Year 2010-11</b>	<b>3337.73</b>	<b>2001.60</b>	<b>8598</b>	<b>98%</b>
4 <sup>th</sup> Qtr. 2010-11	827.99	495.54	2178	101%
3 <sup>rd</sup> Qtr. 2010-11	796.56	487.08	2238	101%
2 <sup>nd</sup> Qtr. 2010-11	785.58	459.00	1972	89%
1 <sup>st</sup> Qtr. 2010-11	927.60	559.98	2210	101%
<b>Year 2009-10</b>	<b>3921.90</b>	<b>2318.76</b>	<b>8148</b>	<b>93%</b>
4 <sup>th</sup> Qtr. 2009-10	851.96	521.37	2086	97%
3 <sup>rd</sup> Qtr. 2009-10	965.33	582.39	2120	96%
2 <sup>nd</sup> Qtr. 2009-10	891.08	514.71	1851	84%
1 <sup>st</sup> Qtr. 2009-10	1213.53	700.29	2091	96%
<b>Year 2008-09</b>	<b>3257.48</b>	<b>1581.93</b>	<b>6368</b>	<b>79%</b>



## **Expansion :**

JPL has announced further Brownfield expansion of 2400 MW (4x600 MW) Power Plant at an estimated project cost of Rs. 13,410 Cr. (US \$ 2.62 billion\*). Order for Boiler Turbine & Generator (BTG) package was placed on BHEL in December 2008. There were 57 major packages in the project out of which 44 packages have been awarded and we are in the process of ordering the balance packages. The consent to establish was received in November, 2011 and since then the construction activity has been going on in full swing.

This project will be completed in stages in the year of 2013/14 and the same has been funded on the basis of 75:25 debt : equity. The company is in the process of syndicating the debt portion of the project and the equity portion will be arranged from internal accruals / IPO.

JPL has announced expansion at Dumka, Jharkhand 1320 MW (2X660 MW) Power Plant at an estimated project cost of Rs. 7224.00 Cr. (US \$ 1.41 billion\*). This Plant will be completed in stages in the year of 2015 and the same has been funded on the basis of 70:30 debt: equity. The Company is in the process of tie-up of debt amounting to Rs. 5057.00 Cr. and the equity of Rs. 2167.00 Cr. will be arranged from internal accruals/ IPO.

Another Power Plant of 1320 MW (2X660 MW) at Godda, Jharkhand at an estimated project cost of Rs. 7271.00 Cr. (US \$ 1.42 billion\*) will be completed in the year of 2015 and the same has also been funded on the basis of 70:30 debt : equity. The company is in the process of tie-up of debt amounting to Rs. 2566.00 Cr. and the equity of Rs. 1100.00 Cr. will be arranged from internal accruals/ IPO.

*\* Conversion rate has been taken @Rs. 51.16/Dollar as on 30<sup>th</sup> March, 2012.*