



## Jindal Power Limited (JPL)

### 1. Brief detail on 1000 MW Power Plant, Raigarh, in the State of Chhattisgarh:

- JPL is an established power generation company with a fully operational thermal power project of 1000 MW.
- The company has captive coal-mine and plant is pithead.
- Long-term rating of 'AA' has been assigned to JPL by ICRA. Further, company has also been assigned short-term rating of A1+ by CARE.
- JPL is the first private sector IPP to implement 1000 MW mega power project.
- The company has finalized its 3<sup>rd</sup> quarter results ended 31<sup>st</sup> December, 2011 which are summarized below along with last quarter's & yearly performance –

<b>Financial Performance of JPL at a Glance</b>
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*(Rs. in Crores)*

Particulars For the Qtrs.	Net Sales	Profit After Tax (PAT)	Unit Generation (MU)	PLF
<b>3<sup>rd</sup> Qtr. 2011-12</b>	<b>799.64</b>	<b>481.14</b>	<b>2255</b>	<b>102%</b>
2 <sup>nd</sup> Qtr. 2011-12	657.29	409.84	2043	92%
1 <sup>st</sup> Qtr. 2011-12	749.54	452.79	2166	99%
<b>Year 2010-11</b>	<b>3337.73</b>	<b>2001.60</b>	<b>8598</b>	<b>98%</b>
4 <sup>th</sup> Qtr. 2010-11	827.99	495.54	2178	101%
3 <sup>rd</sup> Qtr. 2010-11	796.56	487.08	2238	101%
2 <sup>nd</sup> Qtr. 2010-11	785.58	459.00	1972	89%
1 <sup>st</sup> Qtr. 2010-11	927.60	559.98	2210	101%
<b>Year 2009-10</b>	<b>3921.90</b>	<b>2318.76</b>	<b>8148</b>	<b>93%</b>
4 <sup>th</sup> Qtr. 2009-10	851.96	521.37	2086	97%
3 <sup>rd</sup> Qtr. 2009-10	965.33	582.39	2120	96%
2 <sup>nd</sup> Qtr. 2009-10	891.08	514.71	1851	84%
1 <sup>st</sup> Qtr. 2009-10	1213.53	700.29	2091	96%
<b>Year 2008-09</b>	<b>3257.48</b>	<b>1581.93</b>	<b>6368</b>	<b>79%</b>



## **Expansion :**

JPL has announced further brownfield expansion of 2400 MW (4x600 MW) Power Plant at an estimated project cost of Rs. 13,410 Cr. (US \$ 3.01 billion\*). Order for Boiler Turbine & Generator (BTG) package has been placed on BHEL in December 2008.

This project will be completed in stages in the year of 2013/14 and the same has been funded on the basis of 75:25 debt : equity. Loan documents for Rs. 10,057 Cr. of debt has been executed on 26<sup>th</sup> March, 2010 and the equity of Rs. 3,353 Cr. will be arranged from internal accruals/ IPO.

JPL has announced expansion at Dumka, Jharkhand 1320 MW (2X660 MW) Power Plant at an estimated project cost of Rs. 7224.00 Cr. (US \$ 1.62 billion\*). This Plant will be completed in stages in the year of 2015 and the same has been funded on the basis of 70:30 debt: equity. The company is in the process of tie-up of debt amounting to Rs. 5057.00 Cr. and the equity of Rs. 2167.00 Cr. will be arranged from internal accruals/ IPO.

Another Power Plant of 660 MW (1X660 MW) at Godda, Jharkhand at an estimated project cost of Rs. 3666.00 Cr. (US \$ 0.82 billion\*) will be completed in the year of 2015 and the same has also been funded on the basis of 70:30 debt : equity. The company is in the process of tie-up of debt amounting to Rs. 2566.00 Cr. and the equity of Rs. 1100.00 Cr. will be arranged from internal accruals/ IPO.

*\* Conversion rate has been taken @Rs. 44.50/Dollar*